

SALT LAKE CITY MOSQUITO ABATEMENT DISTRICT

2018 BUDGET AMENDMENTS HEARING AND 2018 CERTIFIED TAX RATE HEARING (2019 PROPOSED BUDGET) 21 June 2018

1. Presiding: Carlton Christensen, Chair 2018
Time: 6:00 PM
Place: 2020 North Redwood Rd., Salt Lake City, UT 84116
Trustees Present: Carlton Christensen, Chair 2018
Dr. Dagmar Vitek, Vice Chair
La Vone Liddle
Maureen M. Wilson
Trustees Excused: Karen Okabe
Others Present: Ary Faraji, Ph.D., District Manager
Gregory White, Ph.D., Assistant Manager (Left after #3A)
Aleta Fairbanks, District CFO
No members of the public were present

Posting and advertising of this meeting was done in compliance with Utah's Open Meetings Act and State budget requirements. Trustee Christensen called the meeting to order at 6:03 p.m., and no conflicts of interest were declared.

2. 2018 Budget Amendments Hearing:

- A. Explanation of Proposed 2018 Budget Amendments and Discussion:

CFO Fairbanks presented proposed line-item amendments to the 2018 Budgets. The proposed changes for the Funds included adding the 2017 Previous Year Fund Balances, increasing the Interest Earnings, and also increasing Miscellaneous & Grants to \$8,500. The District hired two new employees in 2018, so budgeted amounts in all accounts directly related to these new employees were increased. Other modifications were made to the following accounts: Education, Liability Insurance, Fidelity Bond, Contribution to Fund Balance, Transfer to Capital Projects Fund & Transfer from General Fund, Bond Revenue, Bond Cost of Issuance, Bond Payments, and Construction Expenses.

B. Public Comments:

There were no public comments.

3. 2018 Certified Tax Rate Hearing:

A. Presentation of 2018 Certified Tax Rate:

The Certified Tax Rate for 2016 was 0.000168, and it was reduced to 0.000160 in 2017; the Certified Tax Rate that the District can collect in 2018 is 0.000141. This Certified Tax Rate is expected to generate approximately \$3,363,270. Unfortunately, annexing the Magna area did not provide as many new-growth dollars as we had anticipated. Executive Director Faraji questioned and then verified the disappointing 2018 amounts with the State Tax Commission. The small increase in revenue through the certified tax rate inherently forces the District to undergo Truth in Taxation and raise taxes every few years in order to keep up with inflation and the increasing costs related to maintaining the same level of service to the community. The South Salt Lake Valley and new Salt Lake City Annexations will collect some additional tax revenue this coming November, but we will still be providing control services this summer. Fortunately, we will recoup some funding from the South Salt Lake Valley MAD this year.

B. Proposed 2019 Budget and Discussion:

CFO Fairbanks reviewed the 2019 Proposed Budgets with the Board and discussed the reasoning behind anticipated increases/decreases. The Board was satisfied with the explanations, and worksheets containing supporting documentation for the 2018 and 2019 budgets were emailed to each Trustee after the meeting.

C. Public Comments:

There were no public comments.

4. Adjournment:

The Public Hearing was closed at 6:39 p.m. when Trustee Liddle made a motion to close the 2018 Budget Amendments and Certified Tax Rate Hearing. Trustee Vitek seconded the motion, which was unanimously approved by the Board. Next, at 6:40 p.m., the meeting was officially adjourned with a motion by Trustee Liddle, seconded by Trustee Vitek, and unanimously carried.


Ary Faraji, District Manager

19 JUL 18
Date


Carlton Christensen, Board Chair

7/19/18
Date